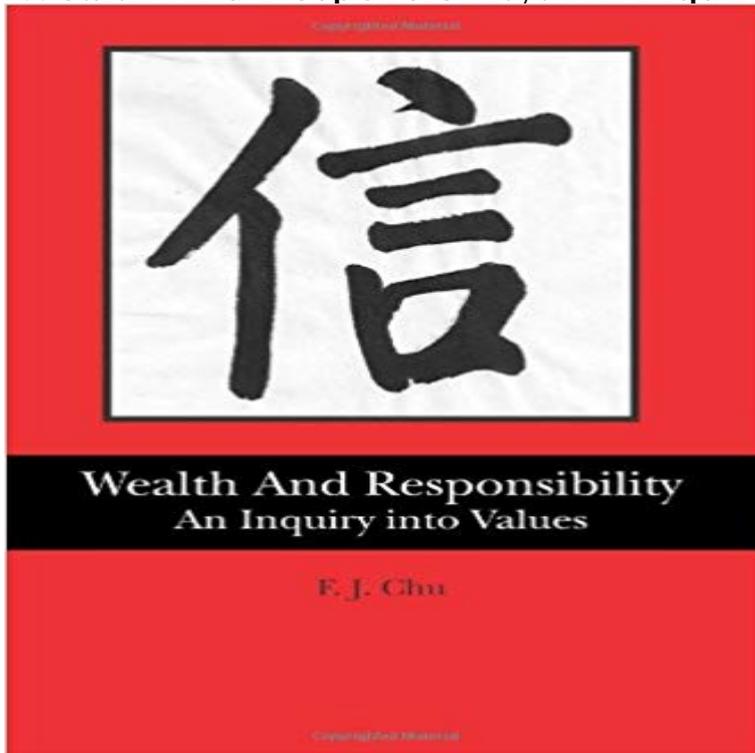


Wealth And Responsibility: An Inquiry into Values



What money means and how it fits into our daily routine is the central question of modern adulthood. We live in an age of money. The nominal urge to acquire wealth is the singular human motivation that drives social progress, technological advances and, of course, financial markets. Ironically, money is not the end of worry; it is the beginning. Throughout history, the waxing and waning of the financial impulse has fluctuated with the prevailing attitudes about the intrinsic nature of wealth itself. For many people today, the pursuit of wealth creates more anxiety, not less. This book is an inquiry into the values underlying wealth and responsibility. It assesses the psychic costs imposed upon us by an unrelenting pecuniary culture, not the least of which is an intricate relationship between love, sex and money. The task is thus emancipation from habitual and preconceived ideas of wealth, investing and personal success that reveals how our polymorphous ambivalence towards money reaches deep into our American social, psychological and financial life. Only then can we construct a new paradigm wherein the pursuit of wealth is based upon a viable economics of happiness. There is a deep-seated dichotomy within human beings - especially human males - with regards to love, sex and money. Is it because the economic life and the erotic life of a society somehow has become so inextricably linked in our cultural system of values that makes us such conflicted psychological beings? Even in the face of the crass commercialism, marketing and fecklessness of the modern sexual scene, men and women continue to connect in a love-driven courtship that they never seem to tire of. One must ask if the basic motivations of men and women ever change. Or are we taught to want and become something different from what we actually are? In the end, is the Freudian view of human nature right after all: that

we are still self-conscious contradictions, driven by not only love and accumulation, but also by the Dionysian instincts of aggression and dissolution. Ultimately, hope and fear are enduring features of the human heart and psyche. Even if we become fully cognizant of their illusory nature, they still retain the power to move us, to keep us going in one direction or another. Isn't that why we say that love makes fools of us all? Hope and optimism is essential to the process of investing. Like the phenomenon of romantic love, market participants enjoy a unique state of heightened arousal when the anticipated outcome can be either joy or misery. By necessity, the outcome is not assured. There is indisputably a large element of excitement and entertainment in this game, and human beings seem willing to pay a large price for playing it. This is a necessary madness that both serious investors and romantics are afflicted with. The attendant implications include passion, obsession and folly.

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