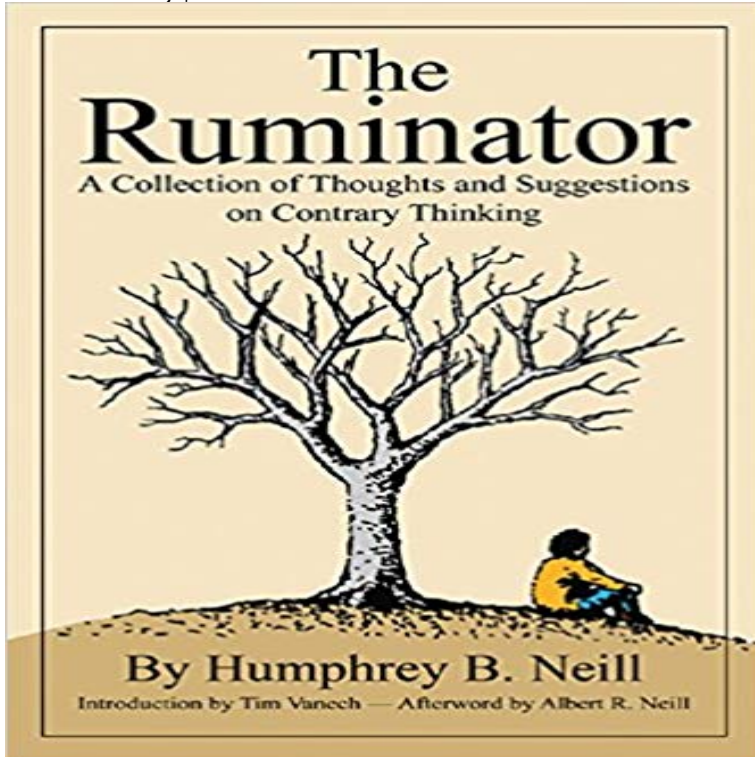


The Ruminator: A Collection of Thoughts and Suggestions on Contrary Thinking



In 1967, Edward Johnson II, founder of Fidelity Investments, Launed the Fidelity Contrafund in the hope of providing investors with an investment alternative that harnesses the power of the Theory of Contrary Opinion originated by Humphrey B. Neill, author of The Art of Contrary Thinking. Today, the Contrafund has over \$60 Bn in assets. When everybody thinks alike, everyone is likely to be wrong is the quote that lies at the heart of Neills investment and political philosophies. In this expanded 2nd edition of The Ruminator the reader will find thought provoking ruminations over the hectic events and conditions that prevailed in the five years between 1968 and 1972; the years during which Neill published a monthly magazine titled The Ruminator and from which these essays are taken.

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