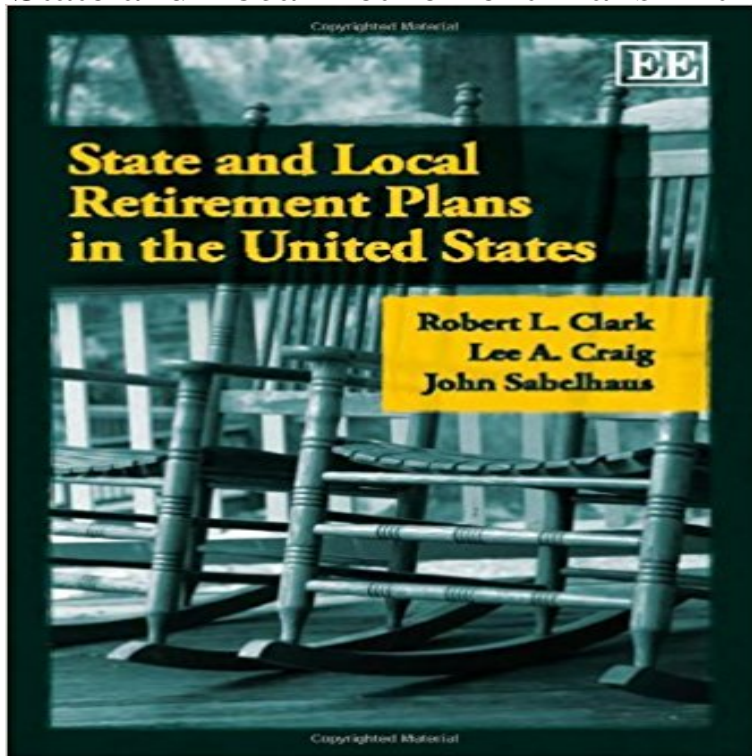


## State and Local Retirement Plans in the United States



State and Local Retirement Plans in the United States explains how economic and political events have shaped the development of pension plans in the last century, and it argues that changes in the structure and generosity of these plans will continue to shape policy and funding in the future. It also brings to bear a new rationale to the policies behind public sector pension plans. The authors use the history of how early public pension plans were established, how they matured and how they have grown in generosity to analyse what changes may be expected in years to come. Unique in its scope, this comprehensive history of the development of public sector pension plans in the United States during the twentieth century expands upon current ideas relating to the changing economic environment, the passage and evolution of social security and the expansion of the public sector. With the exception of military pension plans, which date from the eighteenth century, the first public sector plans, dating from the late nineteenth century, were established to cover teachers, police officers and fire fighters in large cities. Over time, these retirement plans were extended to other public sector workers and the local plans were often merged with plans for state workers; all of these date from the twentieth century. Here, the authors show just how pension coverage for public sector workers expanded steadily, through the first half of the twentieth century, so that by the 1960s the vast majority of public sector workers were covered by a plan. This analysis demonstrates how economic events and shifts in public policy at the federal, state and local levels helped to shape public sector retirement plans. The authors also compare public plans with private sector plans, and the final chapter focuses on recent changes in public pensions in response to the Great Recession, concurrent sharp declines in

equity markets and the aging of the public workforce. Academic scholars and students of economics, history and public policy, public administrators, policymakers and all those with an interest in policy development will find the analyses discussed and conclusions drawn here of significance.

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United States. State and local. **State and Local Retirement Plans in the United States - Elgaronline** Jul 1, 2016 state and local government defined benefit pension plans are in the . 14 United States Census Bureau (2015b, 2015c) State & Local **NASRA Retirement Benefits**. Retirement benefits are paid monthly. . if you receive your monthly benefit payment by mail, since the United States Postal Service usually will not forward pension checks. New York State and Local Retirement System. **State and Local Retirement Plans in the United States - Google Books Result The Annual Required Contribution Experience of State Retirement** Aug 29, 2013 State and Local Retirement Plans in the United States. Robert , Lee A.Craig and JohnSabelhaus. Edward Elgar Press, 2011, ISBN **Developments in State and Local Pension Plans** National Association of State Retirement Administrators. Topics . Public Plans Data Individual and aggregated data on 150 state and local pension plans. **State and Local Retirement Plans in the United States. Robert L** Historically, state and local governments funded Today, states and localities follow pension **Pension and Retirement Information Resources** unofficial measuring stick of the effort states and local governments are making to fund their pension plans. A government that has paid the ARC in full has made **Retirement plans in the United States - Wikipedia** State and Local Retirement Plans in the United States explains how economic and political events have shaped the development of pension plans in the last **State & Local Pension Plans Center for Retirement Research** Apr 5, 2017 However, many employees in the United States, particularly in the State workers and employees of participating local governments can take **State and Local Government Pensions Urban Institute** ture, and governance of pension plans covering state and local government to recall that public sector pension plans in the United States tend to be. **defined benefit plan Archives - New York Retirement News** A retirement plan is a financial arrangement designed to replace employment income upon . However, others state that these apparent advantages could also hinder some workers who might not possess the . 401(a) and 457 plans - For employees of state and local governments and certain tax-exempt entities Roth IRA **Retirement** By Robert L. Clark, Lee A. Craig and John Sabelhaus Abstract: State and Local Retirement Plans in the United States explains how economic and political **State and Local Retirement Plans in the United States - Books on** State and Local Retirement Plans in the United States explains how economic and political events have shaped the development of pension plans in the last **A Guide for Retirees - Office of the State Comptroller** During the last quarter of the twentieth century, states routinely revised their retirement plans for state workers as well, typically increasing retirement benefits **EconPapers: State and Local Retirement Plans in the United States** Jan 1, 2011 State and Local Retirement Plans in the United States explains how economic and political events have shaped the development of pension **State and Local Retirement Plans: Innovation and Renovation EBRI** Each of the 50 US states has at least one retirement system for its at the state and local level: Judicial Retirement, Public Employees