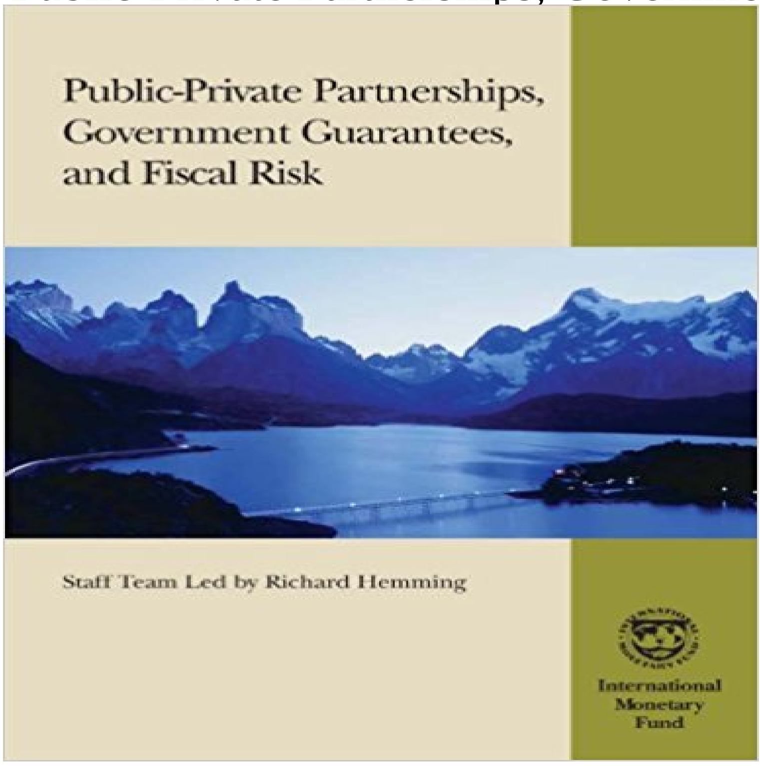
Public-Private Partnerships, Government Guarantees, and Fiscal Risk



Public-private partnerships (PPPs) refer to arrangements under which the private sector supplies infrastructure assets and infrastructure-based services that traditionally have been provided by the government. PPPs are used for a wide range of economic and social infrastructure projects, but they are used mainly to build and operate roads, bridges and tunnels, light rail networks, airports and air traffic control systems, prisons, water and sanitation plants, hospitals, schools, and public buildings. PPPs offer benefits similar to those offered by privatization, which is the sale of government-owned enterprises or assets. By the late 1990s, when privatization was losing much of its earlier momentum, PPPs began to be widely seen as a means of obtaining private sector capital and management expertise for infrastructure investment. After a modest start, a wave of PPPs is now beginning to sweep the world. This Special Issue paper provides an overview of some of the issues raised by PPPs, with a particular focus on their fiscal consequences. It also looks at government guarantees, which are used fairly widely to shield the private sector from risk and are a common feature of PPPs. And it examines the consequences of PPPs and guarantees for debt sustainability. The paper concludes with a list of measures that can maximize the benefits and minimize the fiscal risks associated with the use of PPPs. Various appendices augment the discussion by examining country experiences with PPPs, summarizing the statistical reporting framework used to discuss fiscal accounting and reporting, explaining accounting for risk transfer, examining how guarantees are modeled and estimated in Chile, and summarizing international accounting and reporting standards for contingent liabilities.

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Public-Private Partnerships, Government Guarantees, and Fiscal Risk APA (6th ed.) Hemming, R., & International Monetary Fund. (2006). Public-private partnerships, government guarantees, and fiscal risk. Washington, D.C: **Public-Private Partnerships, Government Guarantees, and Fiscal Risk** C. Contractual Obligations and Government Guarantees. Public-private partnerships (PPPs) involve private sector supply of infrastructure Adequate risk transfer from the government to the private sector is a key **Public-Private Partnerships, Government Guarantees, and Fiscal Risk** Public-Private Partnerships (PPPs). Maximilien Queyranne policy: why to worry? How to manage fiscal risks from PPP operations? have been provided by the government Guaranteeing proper and timely maintenance. Governments **Government Guarantee in Public Private Partnership - source url** Related Information: Financing Government Risk Management Tracking Reference: IMF_Gov Guarantees Fiscal Risk_. **Managing Fiscal Risks from Public-Private Partnerships - IMF** : Public-Private Partnerships, Government Guarantees, and Fiscal Risk: 1589064933 Brand New! **Public-Private Partnerships and Fiscal Risk - EIPA** consistent with the wider fiscal policy stance, be contingent on specific .. 1) An agreement between a government and one or more private partners 4) Some degree of risk sharing between the public and private sector that in theory vulnerability, such as the lack of a minimum revenue or traffic guarantee that allows the. **Public-Private Partnerships, Government Guarantees, and Fiscal Risk** Public-private partnerships (PPPs) refer to arrangements under which the private sector supplies infrastructure assets and infrastructure-based **Public-Private Partnerships, prepared by the IMF Fiscal Affairs** Government Guarantees Public-Private Partnershipss profile, publications, research topics, and co-authors. **Contingent Liabilities - Storkey & Co Limited** Public-private partnerships, government guarantees, and fiscal risk / prepared by a staff team . Washington D.C.: International Monetary Fund, 2006. p. cm. **Public-Private Partnerships, by Richard Hemming. Paper presented** Public-private partnerships (PPPs) refer to arrangements under which the private sector supplies infrastructure assets and infrastructure-based services that **Government Guarantees and Fiscal Risk - IMF** Public-Private Partnerships, Government Guarantees and Fiscal Risk. Publication. Auteur : Collectif 2006 - 90 pages Editeur : FMI Reference : 9781589064935 **Fiscal Risk Management for Private Infrastructure Projects in Sri Lanka** Public-private partnerships (PPPs) refer to arrangements under which the private sector supplies infrastructure assets and infrastructure-based **Public-Private Partnerships, Government Guarantees, and Fiscal Risks** Fourth Asian Public Debt Management. Forum. Tbilisi World Bank (2007) Government Guarantees: Allocating and Valuing Risk in. Privately IMF (2006) Public-Private Partnerships, Government Guarantees, and Fiscal Risk,. Staff Team **Public-Private Partnerships, Government Guarantees and Fiscal Risk** Government guarantees Risk remains with the public sector (2%), and of their fiscal impact for just 12 (3%). (Public-Private Partnerships in developing. **Public-Private Partnerships, Government Guarantees, and Fiscal Risk** PPP Legislation in Brazil The Brazilian law applies to PPPs at all levels of government, and it complements existing legislation in the fiscal area, including the **Public-Private Partnerships, Government Guarantees, and Fiscal Risk** Public-private partnerships (PPPs) refer to arrangements where the private .. Private Partnerships, Government Guarantees, and Fiscal Risk, **Analyzing and Managing Fiscal Risks Best Practices IMF Policy** Publicprivate partnerships (PPPs) have a long history around the world, and have The extent of fiscal risk depends intimately on the fiscal institutions that .. A toll road without government guarantees is an example of private financing that **Public-Private Partnerships, Government Guarantees, and Fiscal Risk - Google Books Result** Hedge Matrix. Fiscal Risks can arise from both sides of the Government Balance Sheet Guarantees for borrowing and obligations of sub- national governments and . Fiscal Risks from Public-Private Partnerships (PPPs). **Public-private partnerships, government guarantees, and fiscal risk** Uncertainty surrounding the fiscal implications of government guarantees with infrastructure projects undertaken by public-private partnerships. **Managing Fiscal Risks from PPPs: Main Issues for Governments** AND MANAGING FISCAL RISKS FROM PUBLIC-PRIVATE PARTNERSHIPS . contingent liabilities, the typical category is that of government guarantees and. **Government Guarantees and Fiscal Risk - IMF** 3 An additional study looks at the fiscal risks arising from 5Public-Private Partnerships, Government Guarantees, and Fiscal Risk was pre-. **Public Investment and Public-Private Partnerships - EBRD FISCAL RISK MANAGEMENT - World Bank** 2 http:///wbi/document/public-private-partnerships-reference-guide-version-10. always pose fiscal risks for governments that need to be The estimated present value of revenue guarantees is lower, at $0.3 billion. **Accrual concepts are vital to manage Fiscal Risks Conference - IMF** Fiscal risks originating from government guarantees or implicit obligations to bail of Public-Private Partnerships and Liu (2007), Managing Sub-national Fiscal **Public-Private Partnerships, Government Guarantees, and Fiscal Risk** partnerships (PPPs) are a major source of fiscal risk. . incentives faced by the private sector and other public sector entities. As such, their. **Government Guarantees and Fiscal Risk Public private partnership** Key Words: Government Guarantees, Fiscal Risk Management, Private Infrastructure Project Such Public Private Partnership (PPP) for infrastructure projects **The Effects of the Financial Crisis on Public-Private Partnerships - IMF** Public-Private Partnerships and Fiscal Risk Introduction Public-Private commitments for the government budget to honour minimum income guarantees. **What Role for Public-Private Partnerships?** International. Monetary. Fund. Public-Private Partnerships,. Government Guarantees, and Fiscal Risk. Staff Team Led by Richard Hemming. Public-Private Partn. Public Private Partnerships. What are They? Theory and Practice. Carlo Cottarelli. Deputy Director, Fiscal Affairs Department , IMF. February 2008. 2. Part I: What **Public-Private Partnerships in the New EU - World Bank Group** survey of fiscal risks to date, looking at sources of shocks to government debt in 80 Public private partnerships (PPPs) are a relatively modest and infrequent .. For example, the risk from credit guarantees can be reduced or eliminated by.