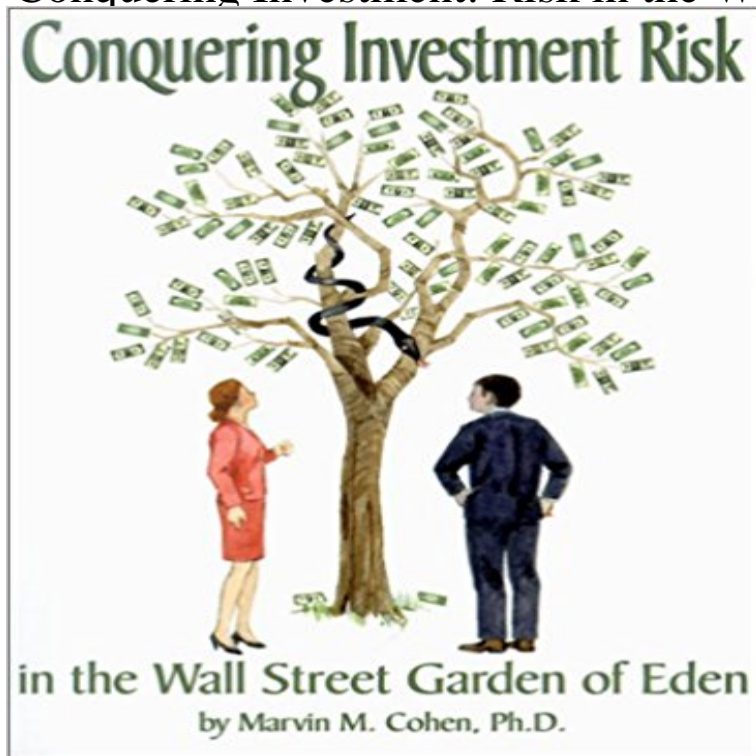


Conquering Investment: Risk in the Wall Street Garden of Eden



This book explains what investment risk is, and how to deal with its various aspects. It explains clearly why we all make bad investment decisions, and the various ways we fail at risk-evaluation. It is not a system: This book clearly explains our complex reactions to risk. It is a milestone in linking business-based issues with psychological decision factors in the financial arena. After a history of human risk taking, this book goes on to explain risk/reward benchmarks and their relationships to a person's risk tolerance level. It tells you how to determine your risk tolerance level, and how to invest comfortably within it. It explains how changes in your risk tolerance level occur, and why. Distilling over 50 years of published research from well-respected journals, Dr. Cohen clearly and simply explains why i) you fail when you take mental shortcuts, ii) you do not find formal risk management useful, iii) we all hold in commonly many risk mis-perceptions, and iv) how you are controlled by your greed dragon. It illustrates how an investor's financial risk changes over the life of a corporation. This book also explains how individual decisions have led to mass financial panics through history. It shows how to understand, determine, and lower investment risk for any stock. It also gives easy-to-understand methods to determine when the market is pricing investment risk too high for any company.

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