

# Israel: The Knowledge Economy and Its Costs (The Middle East in Focus)



Under very adverse conditions, Israel has become one of the worlds leading knowledge economies. At a time when high technology, science, energy conservation, and medical research have become the hottest economic sector, these very things have emerged as the countrys leading industry. Thus Israels economy is uniquely based purely on technology and innovation. But the phenomenon has created two problems. The first is the sustainability of the model and the second is the social costs it has entailed in the form of income inequality and poverty. This book examines the rise of the countrys knowledge economy and its consequences using macroeconomic data, interviews with industry players, academic studies, and media reports.

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