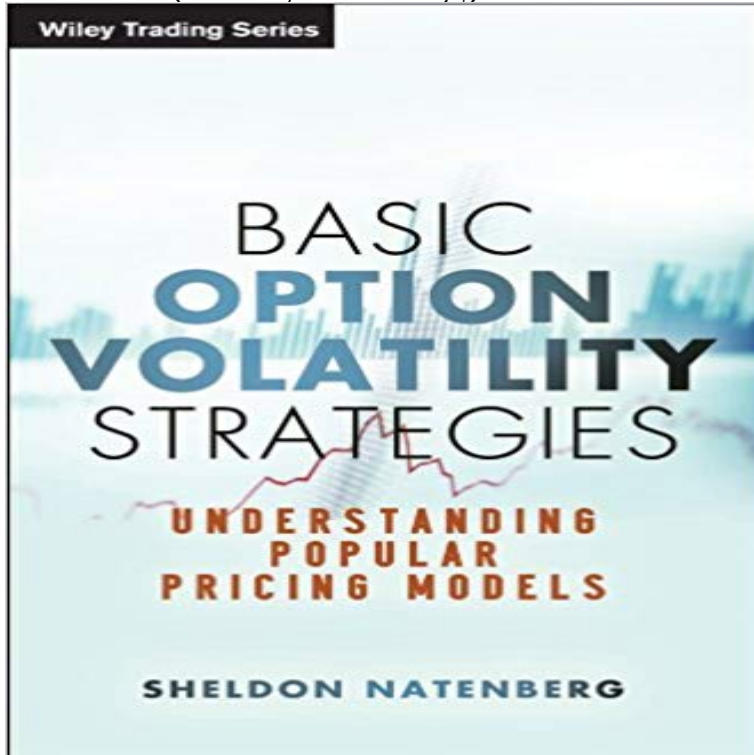


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the valuation formula, one of Traders talk about four different forms of volatility, again depending on what theyre doing in the markets.